

TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

| 1 | Seller's name | "Darkhan Metallurgical Plant" LLC | | | | | | | | | | | | | | | | | |
|--------------------------------|---|--|--------------|---------------|----|---------------|---|----------------|--------------------------------|----------------|------------------|----------------|------------------|----------------|---|-----------------|----------|-------------------|--|
| 2 | Bid opening date, time | 15:00, Nov 25, 2024 | | | | | | | | | | | | | | | | | |
| 3 | Type and classification of mining product | Fe-58%, iron ore from the Tumurtolgoi mini | | | | | | | | | | | | | | | | | |
| 4 | Quality estimation | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Measurements</th> <th style="text-align: left;">Quality Index</th> </tr> </thead> <tbody> <tr> <td>Fe</td> <td>58% (average)</td> </tr> <tr> <td>S</td> <td>3.5% (average)</td> </tr> <tr> <td>Al₂O₃</td> <td>1.0% (average)</td> </tr> <tr> <td>SiO₂</td> <td>6.0% (average)</td> </tr> <tr> <td>TiO₂</td> <td>0.1% (average)</td> </tr> <tr> <td>P</td> <td>0.02% (average)</td> </tr> <tr> <td>Fraction</td> <td>0-10 mm, 10-40 mm</td> </tr> </tbody> </table> | Measurements | Quality Index | Fe | 58% (average) | S | 3.5% (average) | Al ₂ O ₃ | 1.0% (average) | SiO ₂ | 6.0% (average) | TiO ₂ | 0.1% (average) | P | 0.02% (average) | Fraction | 0-10 mm, 10-40 mm | |
| Measurements | Quality Index | | | | | | | | | | | | | | | | | | |
| Fe | 58% (average) | | | | | | | | | | | | | | | | | | |
| S | 3.5% (average) | | | | | | | | | | | | | | | | | | |
| Al ₂ O ₃ | 1.0% (average) | | | | | | | | | | | | | | | | | | |
| SiO ₂ | 6.0% (average) | | | | | | | | | | | | | | | | | | |
| TiO ₂ | 0.1% (average) | | | | | | | | | | | | | | | | | | |
| P | 0.02% (average) | | | | | | | | | | | | | | | | | | |
| Fraction | 0-10 mm, 10-40 mm | | | | | | | | | | | | | | | | | | |
| 5 | Number of lots and total weight | 6 lots and total 19,800 tons | | | | | | | | | | | | | | | | | |
| 6 | Opening bid price, currency | 56 USD/ton | | | | | | | | | | | | | | | | | |
| 7 | Minimum amount to increase the bid price during the auction | 0.5 USD | | | | | | | | | | | | | | | | | |
| 8 | The end date of contract | May 19, 2025 | | | | | | | | | | | | | | | | | |
| 9 | Delivery date, incoterm | 180 days | | | | | | | | | | | | | | | | | |
| 10 | The point of delivery | Erlian, Railway Port | | | | | | | | | | | | | | | | | |
| 11 | Transportation | Railway | | | | | | | | | | | | | | | | | |
| 12 | Amount of collateral | 10% and 110,880 USD | | | | | | | | | | | | | | | | | |
| 13 | Bank account info for collateral, currency | <p>1. Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC</p> <p>Beneficiary's bank : TRADE AND DEVELOPMENT BANK OF MONGOLIA</p> <p>Swift code: TDBMNUB</p> <p>Account number: 499186166</p> <p>Address of the beneficiary's bank : TRADE AND DEVELOPMENT BANK, 14210 PEACE AVENUE 19,</p> | | | | | | | | | | | | | | | | | |

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|----|---|---|
| | | <p>SUKHBAATAR DISTRICT, 1ST KHOROO, ULAANBAATAR, MONGOLIA Tel: (+976) 70161988 2.Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: GOLOMT BANK Swift code: GLMTMNUB Account number: 4305155740 Address of the beneficiary's bank : HEAD OFFICE OF GOLOMT BANK, D.SUKHBAATAR SQUARE 5, P.O.BOX 22, ULAANBAATAR 15160, MONGOLIA 3.Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank : STATE BANK OF MONGOLIA Swift code: STBMMNUB Account number: 106030086208 Address of the beneficiary's bank : STATE BANK 7/1, 1ST COMMITTEE, LOW CIRCLE, CHINGELTEI DISTRICT</p> |
| 14 | Additional information for buyers: | If the iron content in the Product is above 59.0%, the price shall be increased by USD 1.0 per additional 1% proportionally. If it decreased below 57.0%, the price shall be decreased by USD 1.0 per decreased 1% proportionally. |
| 15 | For further information, please contact us via the following telephone number | 976-11-313747(3111) |

Schedule of delivery and payment

| Product delivery date | 2024 Nov | 2024 Dec | 2025 Jan | 2025 Feb | 2025 Mar | 2025 Apr | 2025 May | Total |
|-----------------------|---|----------|----------|----------|----------|----------|----------|--------|
| Payment date | Payment must be done with 100% within 5 working days from the date of contract. | | | | | | | 100% |
| Quantity /tons/ | | | | | | 13,200 | 6,600 | 19,800 |